



Doylestown, PA – January 3, 2018 – Strategic Exit Advisors (SEA) announced that its client Absorption Systems acquired TGA Sciences, Inc., a contract R&D laboratory located in Medford, Massachusetts. Absorption Systems, headquartered in Exton, Pennsylvania, serves clients in the pharmaceutical and gene/cell therapy space. The company is a global leader in developing in vitro cell-based and in vivo animal models that are compliant with Good Laboratory Practices (GLPs) and Good Manufacturing Practices (GMPs).

TGA Sciences, Inc. is a leader in the development, validation, and performance of R&D as well as regulated GLP/cGMP assays to support the development and approval of a broad range of small molecule and biological therapeutics. Michael Settles, President and CEO of TGA Sciences, Inc., will lead the newly created subsidiary, TGA BioServices, as VP of Corporate Development.

The acquisition achieves two important goals for Absorption Systems' growth strategy. The first is to expand Absorption Systems' expertise in research and GxP assay development services. The second is to position Absorption Systems closer to customers in the expanding Cambridge/Cambridge biotech hub.

“SEA identified the perfect strategic fit for our business, including that TGA shares similar values and culture” commented Patrick Dentinger, President and CEO of Absorption Systems. “Our combined expertise offers a more comprehensive service package to our expanding client base. Also, TGA BioServices is strategically located near Cambridge to respond to both the emerging cell and gene therapy service market and the ever-expanding small molecule market.”

While acquisitions can be challenging, Dentinger notes that “SEA guided us from the search process to closing the deal, so that both management teams could stay focused on the day-to-day operations.”

Settles is also pleased with the outcome, stating that “After more than 20 years of providing services to our mostly local clientele, I am excited to join the Absorption Systems family because of their reputation for delivering quality services. Combining the two companies allows us to improve our infrastructure and overall services to our already long list of clients and we look forward to moving ahead. Having never worked with investment banking professionals, I was pleased to work with SEA and with how they dealt with challenges along the way.”

About Absorption Systems

Absorption Systems assists pharmaceutical, biotechnology and medical device companies in identifying and overcoming Absorption, Distribution, Metabolism, Excretion and Toxicity (ADMET) barriers in the development of drugs, biologics and medical devices. The company's mission is to continually develop innovative research tools that can be used to accurately predict human outcomes or to explain unanticipated human outcomes when they occur. Services encompass early stage research through commercial and post market surveillance. For information please visit www.absorption.com.

About Strategic Exit Advisors

SEA is an Investment Bank in Doylestown, PA., focused on M&A advisory services to middle market companies in the pharma services, tech and education sectors. For more information, please visit www.sea-adv.com.